DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT BOARD OF EDUCATION RESOLUTION

ADOPTING THE FISCAL YEAR 2023-2024 DPSCD SCHOOL ACTIVITY BUDGET

WHEREAS, on June 21, 2016, Public Act 192 of 2016 ("Public Act 192") amending The Revised School Code, 1976 PA 451, as amended, MCL §§380.1 to 380.1853 (the "Revised School Code"), was enacted with immediate effect; and

WHEREAS, once Act 192 took effect, the School District of the City of Detroit ("DPS") became a qualifying school district under section 12b of the Revised School Code, MCL §380.12b, and a community district was created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the "Community District") under section 383 of the Revised School Code, MCL §380.383; and

WHEREAS, the community district created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the "Community District") under section 383 of the Revised School Code, MCL §380.383 was named the Detroit Public Schools Community District ("DPSCD"); and

WHEREAS, the Board of Education of the Detroit Public Schools Community District ("Board") was duly elected in November 2016 and took office on January 1, 2017; and

WHEREAS, DPSCD has received a waiver of active oversight from the Michigan Financial Review Commission pursuant to the Michigan Financial Review Commission Act, MCL 380.387 and MCL 141.1632 et seq.; and

WHEREAS, pursuant to the MCL §380.382 of the Revised School Code, DPSCD has all of the powers of a general powers school district and has all additional powers granted by law to a community district or the school board of a community district; and

WHEREAS, on June 13, 2023, a public hearing was held to discuss the fiscal year 2023-2024 school activity budget for DPSCD; and

WHEREAS, on June 13, 2023, the Board voted affirmatively to approve the fiscal year 2023-2024 school activity budget for DPSCD ("2023-2024 DPSCD School Activity Budget"); and

WHEREAS, the 2023-2024 DPSCD School Activity Budget may be revised and/or amended to reflect the changes in revenues and/or expenditures; and

THEREFORE, BE IT RESOLVED by the Board that, pursuant to the powers granted under Public Act 192, the Board of Education of the Detroit Public Schools Community District hereby adopts the Proposed Budget for Fiscal Year 2023-2024 DPSCD School Activity Budget as attached hereto.

RESOLVED this 13th day of June 2023.

BOARD OF EDUCATION OF THE DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT

By:

Angelique Peterson-Mayberry, President Detroit Public Schools Community District

Board of Education

Certification:

I certify that this Resolution was duly adopted by the Board of Education of the Detroit Public Schools Community District at a properly-noticed open meeting held with a quorum present on the 13th day of June 2023.

Dr. Iris Taylor, Board Secretary

Jaylow, PLD.

Detroit Public Schools Community District

Board of Education

DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT STUDENT ACTIVITIES FUND FY 2024 ADOPTED BUDGET FOR THE YEAR ENDING JUNE 30, 2024

	FY 2023 Adopted Budget		FY 2024 Adopted Budget		FY 2024 Variance from FY 2023	
Revenue: Local Sources	\$	2,200,000	\$	1,800,000	\$	(400,000)
Total Revenue		2,200,000		1,800,000		(400,000)
Expenditures: Student Activities		1,850,000		1,800,000		(50,000)
Total Expenditures		1,850,000		1,800,000		(50,000)
Excess of Revenue over Expenditures		350,000		-		
Beginning Fund Balance		1,666,433		2,016,433		
Ending Fund Balance	\$	2,016,433	\$	2,016,433		